

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 (SU-GAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 17 of the Income tax Rules, 1961)

Assessment Year

2022-23

PAN	AAACU9836H		
Name	UDAIPUR NIRMAN PRIVATE LIMITED		
Address	115, G.T. ROAD, VIDYASAGAR SARANI, BARDHAMAN, ASANSOL - 72 West Bengal, 91 India - 713303		
Status	Private Company	Form Number	ITR-6
Filed as	139(D) Return filed on or before due date	e-Filing Acknowledgement Number	751030931261022
	Current Year business loss, if any	1	0
	Total Income		1,16,580
	Book Profit under MAT, where applicable	2	11,85,159
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1,91,511
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	1,91,511
	Taxes Paid	7	4,21,212
	(-)Tax Payable /(-)Refundable (6-7)	8	(-) 2,29,701
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

Income Tax Return submitted electronically on 26-Oct-2022 17:51:37 from IP address 223.226.77.99 and verified by having PAN on 26-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AAACU9836H0675103093126102288FD33535235C6A17C09D702AC6089EC94C3D3F4

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

UDAIPUR NIRMAN PRIVATE LIMITED || Annual Report || 2021-2022

Contents

- Directors Report-----
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- Balance Sheet, Profit & Loss Statement-----
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Auditor

AJIT KUMAR & CO. Chartered Accountants

12A, N.S. Road, 5th Floor, Room No-11, Kolkata-700001`

Ph-(033)22434247, 22306026, 40051745, Fax-(033)22434247,

Email:admin@ajitkumarandco.in, Website: www.ajitkumarandco.in

UDAIPUR NIRMAN PRIVATE LIMITED

CIN No- U70109WB2008PTC124863

R.O- 1771 (N), Shankha Appartment, Kumarpur Asansol Bardhaman-713304

Email Id - sureshagarwal699@gmail.com

DIRECTORS' REPORT

To
The Members,

The directors have the pleasure of presenting the Annual Report on the state of affairs and the audited annual accounts of the Company for the financial year ended on 31st March 2022.

1. FINANCIAL HIGHLIGHTS:

The working results of the company for the year under review are as follows:

<u>Particulars</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
	<u>(Rs.)</u>	<u>(Rs.)</u>
Profit/(Loss) before depreciation and Tax	1185159.37	2322378.91
Less: Depreciation / Amortisation	0	0
Profit/(Loss) for the year before tax	1185159.37	2322378.91
Less: Tax Expenses- Current / Earlier years	191512.00	510157.00
Less: Deferred Tax for the year	0	0
Add: Mat Credit entitlement	0	0
Profit/(Loss) after taxation	993647.37	1812221.91
Opening Balance of Reserve & Surplus	11286706.66	9474486.75
Profit/(Loss) brought forward from earlier years	0	0
Add: balance of Securities premium	20080000.00	20080000.00
Less: Tax on Earlier Year	21206.00	2.00
Amount Transferred to Reserve & Surplus	32339148.03	31366706.66

2. FINANCIAL PERFORMANCE, CURRENT STATUS OF THE COMPANY AND FUTURE PROSPECTS:

Efforts are being made by the company for better prospects and developments in the ensuing year. The Board of Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year, however the management is looking very closely to all the uncertainties and is very much confident that the normal business targets will be achieved with the better management.

3. SHARE CAPITAL /ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS

The paid-up Equity Share Capital as on 31st March 2022 was Rs. 2970000/- (Rs. Twenty-Nine Lakh Seventy thousand only). The Company has not issued any further shares with differential voting rights or sweat equity shares or shares under Employee Stock Option, etc. during the year under review.

4. RESERVES & SURPLUS

The balance of Reserves and Surplus, as at 31st March, 2022 stands Rs. 32339148.03/-.

5. DIVIDEND:

Directors of the Company have decided not to recommend any dividend for the year.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 shall not be applicable as there was no unpaid or unclaimed dividend due to be transferred to the Investor Education and Protection Fund during the year under review.

7. REPORT OF THE UTILISATION OF PROCEEDS ON THE PUBLIC, RIGHT ISSUE AND PREFERENTIAL ALLOTMENT OF SECURITIES

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During the year 2021-22, the Company has not made any Rights Issue or Preferential Allotment of Securities.

8. **DEPOSITS:**

The company has not accepted any deposit within the meaning of Section 73 of Companies Act, 2013 and the Rules framed there under during the year under review and therefore no amount of principal or interest was outstanding as on the date of the Balance Sheet.

9. **CHANGE IN THE NATURE OF BUSINESS:**

There has not been any change in the nature of business of the Company during the year under review and the principal business of the company.

10. **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There has not been any significant change which has otherwise affected in any manner the financial performance of the Company during the period between the end of the financial year and the date of this report.

11. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The particulars of loans, guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

12. **INDEPENDENT DIRECTORS**

The Provisions pursuant to Sec 149 of Companies Act, 2013 relating to Independent Directors is not applicable to the Company.

13. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

No Contracts or Arrangements or transactions were entered into with the Related Parties as per the provisions of Section 188 of Companies Act, 2013.

14. **DETAILS OF SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:**

During the year under review no notices or orders or any directions by any Government Regulator, Court or Tribunal were received by the company which would otherwise affect the working and / or the performance of the Company in the coming near future.

15. **DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Associate and Joint Venture Company.

16. **STATUTORY AUDITORS:**

The Auditor, **M/s. AJIT KUMAR & CO, Chartered Accountants**, (Firm Registration No. 317110E), was appointed to hold office until the conclusion of the Annual General Meeting to be held in the Year 2023.

17. **BY THE BOARD ON EVERY QUALIFICATION RESERVATIONS ETC. OR ADVERSE REMARK MADE BY AUDITOR'S/COMPANY SECRETARY IN PRACTICE**

Report of the Auditors and their observations and notes to the accounts of the Company for the year under review are attached herewith which are self-explanatory.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report which require any further explanation by the directors in this report.

The provisions related to the Secretarial Audit under Section 204 are not applicable to the Company.

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18. PARTICULARS OF EMPLOYEES

Company does not have any employee who was in receipt of remuneration of Rs. 5.00 Lacs per month or Rs. 60.00 Lacs per year during the year under review. Particulars of employees pursuant to section 134(3) (q) of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as amended up to date is not required to be circulated as part of this report.

19. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes immense pride in the hard work, commitment, competence, loyalty and unfailing dedication shown by its employees in all areas of business. HRD Department acts as a facilitator between the Management and the Staff in ensuring clear lines of communication on the Company's policies, procedures and issues related to Human Resources and provide a clear set of guidelines to employees on their terms and conditions of employment as enumerated in the Service Manual. The ethos of the Company is based on a strong ethical value system of remaining true to our beliefs, being accountable for our actions, being honest in all our dealings, treating people with self-respect, and, by team-work, ensuring that we tap all opportunities to bring prosperity and continuous profitability to our organization which can then be shared with our Shareholders and Employees and those who associate with us.

20. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 of the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts for the year ended 31st March, 2022 the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The directors have selected such accounting policy and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the Profit and Loss of the Company for that period.
- c) The directors have taken proper and sufficient care for the maintenance and adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting other irregularities.
- d) The directors have prepared the Annual Accounts on a "going concern" basis.
- e) The Company being unlisted Sub-Clause e of Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. DISCLOSURE AS PER REQUIREMENT OF SECTION 134(3)(m) OF COMPANIES ACT, 2013 AND RULE 8 (3) OF THE COMPANIES (ACCOUNTS) RULES, 2014:

a. CONSERVATION OF ENERGY

The management of the company has always been conscious about the importance of conservation of energy at all the stages of operational level and ensure that adequate steps and measures are taken by the Company from time to time to minimize the energy conservation wherever possible by introducing energy efficient equipments.

b. TECHNOLOGY ABSORPTION

The company takes from time to time into action any new technology which would be otherwise helpful in cost reduction, productive development or increase in quality of products or services.

c. FOREIGN EXCHANGE EARNINGS AND OUTGO

UDAIPUR NIRMAN PRIVATE LIMITED

CIN No- U70109WB2008PTC124863

R.O- 1771 (N), Shankha Apartment, Kumarpur Asansol Bardhaman-713304

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There has not been any Foreign Exchange Earnings and Outgo during the year under review.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There were no changes made in the directorship of the company within the year under review. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

23. NUMBER OF BOARD MEETINGS AND GENERAL MEETINGS:

The meetings of Board of Directors of the Company were held **5 (Five)** times during the year under review i.e. on **05.04.2021, 25.08.2021, 29.11.2021, 05.01.2022 and 31.03.2022**. The said Board Meetings were duly called and held and requisite notices were issued for such meetings and that the minutes of these meetings were recorded in the Minutes Book of the Company in accordance with the provisions of the Companies Act, 2013 and the relevant rules there under.

***The number of board meetings attended by the Directors during the FY 2021-22 is as follows:**

<u>Name of the Directors</u>	<u>Number of meetings attended/total meetings held during the FY 2021-22</u>	
	<u>Held</u>	<u>Attended</u>
BIMAL AGARWAL	5	5
BHAGWATI AGARWAL	5	5
SURESH AGARWAL	5	5
SUSHIL AGARWAL	5	5

24. COMPANIES POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

Since provisions of Section 178(1) are not applicable, the Company is not required to constitute any Nomination and Remuneration Committee of directors.

25. CORPORATE SOCIAL RESPONSIBILITY:

The information required to be disclosed in the matter of CSR as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2018 are not applicable to the Company.

26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees, none of such transactions was reported during the year.

27. RISK MANAGEMENT:

Involvement of various types of risks is prone to almost all types of industries and the management of your company is quite aware of it and is in the process of identification, assessment and mitigation of such risks. The Company has laid down a comprehensive risk assessment and minimization procedure for the purpose of reducing the possible business risks such as project execution, any unforeseen or sudden event, financial risk, environmental risk, risk related to statutory compliances and competition risk. These procedures are viewed by the Board of Directors periodically to ensure that the management is effectively and properly controlling such risk under a defined framework.

28. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

UDAIPUR NIRMAN PRIVATE LIMITED

CIN No- U70109WB2008PTC124863

R.O- 1771 (N), Shankha Appartment, Kumarpur Asansol Bardhaman-713304

Email Id - sureshagarwal699@gmail.com

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.

29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

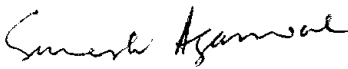
As Company has not done any onetime settlement during the year under review hence no disclosure is required.

30. ACKNOWLEDGEMENT:

The directors would like to express their sincere appreciation for the assistance and co-operation received by the Company from banks, government authorities, customers, vendors and members during the year under review. The directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By order of Board of Directors

For UDAIPUR NIRMAN PRIVATE LIMITED



SURESH AGARWAL
Director
DIN:02013101



BHAGWATI AGARWAL
Director
DIN: 02013069

Place: ASANSOL

Date : 01.09.2022



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UDAIPUR NIRMAN PRIVATE LIMITED REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **UDAIPUR NIRMAN PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, for the year then ended, and Notes to Financial Statements, including a summary of significant accounting policies, additional regulatory information and other explanatory information. (Herein after referred to as financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2015, as amended, and other Accounting Principles Generally Accepted in India, of the state of affairs of the Company as at March 31, 2022, the **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements'* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Annual Financial Statements.

Emphasis of Matter

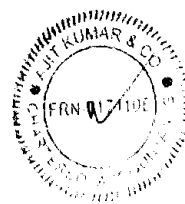
We draw attention to:

- (a) Note No.19 of the financial statements which explains the management's assessment that there is no significant impact of COVID-19 pandemic on the financial statements for the year ended 31st March, 2022. Our Opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting





a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (a) planning the scope of our audit work and in evaluating the results of our work; and (b) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Due to the COVID-19 pandemic, lockdown and other travel restrictions were imposed by the Government/ local administration, hence, the audit processes were carried out electronically by remote access. The necessary records were carried out electronically through digital medium and were accepted as audit evidence while reporting for the current period.

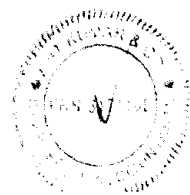
Our opinion is not modified in respect of above matters.





Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in the Paragraph 3 of the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Ministry of Companies Affairs, in terms of section 143 (11) of the Companies Act, 2013. Since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company in terms of Para 1 (2) (iv) of "the Order".
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The requirement of disclosure of adequacy and operating effectiveness of internal financial controls with reference to financial statements is not applicable to the Company in view of exemption granted to a Small Company vide MCA G.S.R. 464(E) dated the 5th June, 2015 as amended by, Notification no. GSR 583(E) dated 13th June, 2017 read with MCA General Circular No.08/2017 dated 25th July, 2017.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act read with schedule V regarding managerial remuneration are not applicable to the Company.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;





Chartered Accountants

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E-mail : admin@ajitkumarandco.in
Web : www.ajitkumarandco.in

- (iv) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been advanced or loaned or invested by the Company;
- (v) The management has represented that, to the best of their knowledge and belief, other than disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entities with the understanding that Company shall directly or indirectly lend or invest in other persons or entities or provide any guarantee or security on behalf of the "Ultimate Beneficiaries" of the funding party;
- (vi) Based on our audit procedure and considered appropriate reasonable view, nothing has come to our notice that has caused us to believe that the representations under clause (iv) and clause (v) contain any material mis-statement; and
- (vii) No Dividend has been declared or paid during the year by the Company.

For AJIT KUMAR & CO
Chartered Accountants
FRN-317110E



(A.K. TULSIAN)
Partner, M.No-053254

PLACE : KOLKATA
DATED : THE 01ST DAY OF SEPTEMBER, 2022
UDIN : 22303715BAOLUM7035

UDAIPUR NIRMAN PRIVATE LIMITED
Balance Sheet as at 31st March, 2022

(Rupees in Hundreds)

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital		2	29700.00	29700.00
(b) Reserves and surplus		3	323391.48	313667.07
			353091.48	343367.07
2 Non-current liabilities				
(a) Long Term Borrowings		4	35000.08	0.00
			35000.08	0.00
3 Current liabilities				
(a) Trade Payables		5		
- Dues to Micro and Smal Enterprises			0.00	0.00
- Dues to Others			782.00	391.00
(b) Other- Current Liabilities		6	26.25	3000.00
(c) Short term provisions		7	0.00	500.75
			808.25	3891.75
	TOTAL		388899.81	347258.82
II. ASSETS				
1 Non-current assets				
(a) Non-Current Investment		8	172530.16	179784.69
(b) Long-term loans and advances		9	7297.00	5186.31
(d) Other Non Current Assets		10	55915.45	53556.37
			235742.61	238527.37
2 Current assets				
(a) Inventories		11	140710.00	95860.00
(b) Cash and cash equivalents		12	12447.20	12871.44
			153157.20	108731.44
	TOTAL		388899.81	347258.82
Significant Accounting Policies		1		
Additional information & disclosures		19		

The accompanying notes 1 to 19 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO
Chartered Accountant

FRN-317110E



(A K TUJSIAN)

Partner M.NO-053254

12A, N S ROAD

5TH FLOOR, ROOM NO. 11

KOLKATA - 700001

Dated : The 01st Day Of September, 2022

UDIN : 22303715BAOLUM7035

For And On Behalf Of The Board Of Directors

Suresh Agarwal

(Suresh Agarwal)

Director

DIN: 02013101

Bhagwati Agarwal

(Bhagwati Agarwal)

Director

DIN: 02013069

UDAIPUR NIRMAN PRIVATE LIMITED
Statement of Profit and Loss for the year ended on 31st March, 2022

(Rupees in Hundreds)

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
		₹	₹
I. Revenue From Operations	13	23852.98	67234.25
II. Other Income	14	2779.99	4764.87
III. Total Revenue (I - II)		26632.97	71999.12
IV. Expenses:			
Purchase of Stock In Trade	15	44850.00	3560.00
Changes in inventories of work-in-progress	16	(44850.00)	19840.00
Finance costs	17	1824.02	15.21
Other expenses	18	12957.36	25360.12
Total expenses		14781.38	48775.33
V. Profit before tax (III - IV)		11851.59	23223.79
VI. Tax expense:			
Current tax		1915.12	5101.57
VII. Profit (Loss) for the year (V - VI)		9936.47	18122.22
VIII. Earnings per equity share:(Basic & Diluted)		0.03	0.06
Significant Accounting Policies	1		
Additional information & disclosures	19		

The accompanying notes 1 to 19 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E



(A K TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

For And On Behalf Of The Board Of Directors

Suresh Agarwal

(Suresh Agarwal)
Director
DIN: 02013101

Bhagwati Agarwal

(Bhagwati Agarwal)
Director
DIN: 02013069

Dated : The 01st Day Of September, 2022
UDIN : 22303715BAOLUM7035

UDAIPUR NIRMAN PRIVATE LIMITED

1.00 NOTES FORMING PART OF FINANCIAL STATEMENTS

1.01 Corporate Overview :

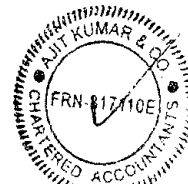
- (a) Udaipur Nirman Private Limited (the 'Company') is a private limited company incorporated and domiciled in India registered Registrar of Companies, West Bengal (RoC-Kolkata) under CIN 'U70109WB2008PTC124863' having its registered office situated at 1771 (N), Shankha Apartment, Kumarpur, Asansol, Bardhaman, West Bengal - 713 304
- (b) The company is engaged in the business of dealing in property.

1.01 Basis of accounting & preparation of financial statement :

- (a) The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.
- (b) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These Financial Statements have been prepared to comply in all material respects with the Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India and relevant applicable provisions of the Companies Act, 1956, and Companies Act, 2013, to the extent applicable.
- (c) The company is a Small and Medium Sized Company(SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- (d) The Company has not included the Statement of Cash Flow as the forming part of its Financial Statements by availing relaxation provided in Notification No.GSR583(E) Dated:13th June,2017.
- (e) Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.
- (f) The company presents assets and liabilities in the balance sheet based on current/non current classification.
- An asset is current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle
 - Held primarily for the purpose of trading
 - Expected to be realised within twelve months after the reporting period;
 - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- All other assets are classified as non-current.
- A liability is current when:
- it is expected to be settled in normal operating cycle
 - it is held primarily for the purpose of trading
 - it is due to be settled within twelve months after the reporting period;
 - There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period
- All other liabilities are classified as non-current.
- Deferred tax assets/liabilities are classified as non-current.
- (g) The Amount reported in Rupees has been Rounded-Off to the nearest hundreds upto two(2) decimal places.

1.02 Use of estimates :

The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.



1.03 Significant Accounting Policies:

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

1.04 Property, Plant and Equipment and Depreciation :

(a) Recognition and Measurement:

An item of property, plant and equipment is recognised as an asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Property, Plant and Equipment are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation. Cost includes taxes, duties, freight and incidental expenses related to the acquisition and installation of the assets. Property, Plant and Equipment exclude cost of certain minor items of other assets, which are not capitalised except when they are part of a larger capital investment programme. The Residual value has been considered as 5% of the costs of the Assets.

The carrying amount of Property, Plant and Equipments is determined at cost less accumulated depreciation/amortisation and accumulated impairment losses.

(b) Intangible Plant, Property and Equipments:

Intangible assets expected to provide future enduring economic benefits are stated at cost less amortization. Cost comprises purchase price and directly attributable expenditure on making the asset ready for its intended use.

(c) Capital Work In Progress:

Capital Work-in-Progress is carried at cost, comprising direct cost, related incidental expenses and interest on borrowings to the extent attributed to them.

1.05 Depreciation/ Amortisation:

Depreciation on property, plant and equipment is provided on a written down value basis from the date the asset is ready for its intended use or the date it is put to use, whichever is earlier. As per the requirement of Schedule II of the Companies Act, 2013, the Company has evaluated the useful lives of the respective property, plant and equipment which are as per the provisions of Part C of the Schedule II of the Act for calculating the depreciation. Depreciation on addition to assets or on sale/discardment of assets is calculated pro-rata from the date of such addition /put to use or upto the date of such sale, as the case may be.

1.06 Impairments :

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

1.07 Leases

- (a) Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.



- (b) Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis

1.08 Investments :

- (a) Investment that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments
- (b) Long-term investments and current maturities of long-term investments are stated at cost less provision for other than temporary diminution in value
- (c) Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value
- (d) Provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

1.10 Trade Receivables:

- (a) Trade receivables are recognised initially at fair value and necessary provision for doubtful debts is being recognised based on their realisability position as on the date of reporting in Financial Statements.
- (b) The Date of Invoice raised on customers is considered as Due Date of respective invoice for the purpose of Non Current/ Current Classification of Trade Receivables.

1.11 Trade and Other Payables:

These amounts represents liabilities for Goods and Services provided to the Company prior to the end of financial year which are unpaid at the end of the Year. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

1.12 Revenue Recognition :

- (a) Revenue is recognised to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.
- (b) **Sale of Goods**
Sales are recognized when significant risk and rewards of ownership of the goods have passed to the buyer which coincides with delivery and are recorded net of trade discounts, rebates and duties.
- (c) **Revenue from services**
Revenue from service rendered is recognized as the service is performed based on agreements/arrangements with the concerned parties.
- (d) **Interest Income**
Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- (e) **Dividend Income**
Dividend income is accounted for when the right to receive it is established.
- (f) All other income are accounted for on accrual basis.

1.13 Expenses :

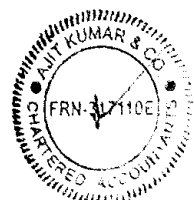
All the expenses are accounted for on accrual basis.

1.14 Employee Benefits :

Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

1.15 Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset upto the date the asset is put to use. All other borrowing costs are charged to revenue in the period in which they are incurred.



Earning per share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares, outstanding during the period. The weighted average numbers of equity shares, outstanding during the period are adjusted for event of bonus issue; bonus element in a right issue to existing shareholder; share split, and reverse share split (consolidation of shares).

1.17 Income-taxes :

- (a) Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.
- (b) Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.
- (c) Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.
- (d) Advance taxes and provisions for current income taxes are presented in the balance sheet after offsetting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.
- (e) The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

1.18 Inventories:

- (a) Raw materials are carried at the lower of cost and net realisable value. Cost is determined on First-In-First-Out (FIFO) basis.
- (b) Purchased goods-in-transit are carried at cost.
- (c) Work-in-progress is carried at the lower of cost and net realisable value.
- (d) Stores and spare parts are carried at lower of cost and net realisable value.
- (e) Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value.

1.19 Provisions and contingencies :

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A contingent asset is neither recognised nor disclosed in the financial statement.

1.20 Cash & Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

1.21 Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.



UDAIPUR NIRMAN PRIVATE LIMITED

Notes on Financial Statement for the year ended on 31st March, 2022

(Rupees in Hundreds)

Share Capital	As at 31 March 2022		As at 31 March 2021	
	Number	₹	Number	₹
Authorised				
Equity Shares of Rs. 10/- each with voting rights	300000	30000.00	300000	30000.00
Issued				
Equity Shares of Rs. 10/- each with voting rights	297000	29700.00	297000	29700.00
Subscribed & fully Paid up				
Equity Shares of Rs. 10/- each with voting rights	297000	29700.00	297000	29700.00
Total	297000	29700.00	297000	29700.00

2.1 Terms / rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of equity shares are entitled to receive dividends as declared from time to time. The dividend if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

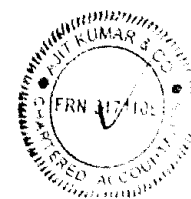
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	Equity Shares with voting rights			
	As at 31 March 2022		As at 31 March 2021	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	297000	29700.00	297000	29700.00
Shares Issued during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	297000	29700.00	297000	29700.00

2.3 The details of shareholders holding more than 5% :

Name of shareholders	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
PANKAJ KUMAR KHATUWALA	17500	5.89	17500	5.89
HIL ENGINEERING PVT. LTD.	29000	9.76	29000	9.76
SURESH AGARWAL & OTHERS (HUF)	17000	5.72	17000	5.72
BIMAL AGARWAL & OTHERS (HUF)	18000	6.06	18000	6.06
SUSHIL AGARWAL & OTHERS (HUF)	19000	6.40	19000	6.40
BISWESWAR LAL AGARWALLA	20000	6.73	20000	6.73
BISWESWAR LAL AGARWALLA (HUF)	23000	7.74	23000	7.74
BHAGAWATI AGARWAL & OTHERS (HUF)	33500	11.28	33500	11.28



The details of promoters shareholding:

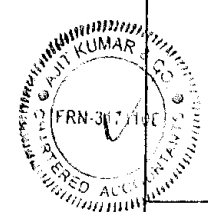
Particulars	As at 31st March 2022		As at 31st March 2021		% Change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
BHAGWATI AGARWAL	2500	0.84%	2500	0.84%	0.00%
BIMAL AGARWAL	2500	0.84%	2500	0.84%	0.00%
SURESH AGARWAL	2500	0.84%	2500	0.84%	0.00%
SUSHIL AGARWAL	2500	0.84%	2500	0.84%	0.00%
WARSHA DEVI KHATUWALA	9500	3.20%	9500	3.20%	0.00%
PANKAJ KUMAR KHATUWALA	17500	5.89%	17500	5.89%	0.00%
AMIT KUMAR KHATUWALA	13000	4.38%	13000	4.38%	0.00%
SUMIT KUMAR KHATUWALA	7000	2.36%	7000	2.36%	0.00%
VIJAY KUMAR KHATUWALA	4000	1.35%	4000	1.35%	0.00%
SABITA DEVI KHATUWALA	11000	3.70%	11000	3.70%	0.00%
PAWAN AGARWAL	4000	1.35%	4000	1.35%	0.00%
BHAGWATI AGARWAL & OTHERS (HUF)	33500	11.28%	33500	11.28%	0.00%
SURESH AGARWAL & OTHERS (HUF)	17000	5.72%	17000	5.72%	0.00%
BIMAL AGARWAL & OTHERS (HUF)	18000	6.06%	18000	6.06%	0.00%
SUSHIL AGARWAL & OTHERS (HUF)	19000	6.40%	19000	6.40%	0.00%
BISWESWAR LAL AGARWALLA	20000	6.73%	20000	6.73%	0.00%
KRISHNA KUMAR KHATUWALA	4500	1.52%	4500	1.52%	0.00%
MALTI DEVI	4500	1.52%	4500	1.52%	0.00%
NIRMALA DEVI AGARWAL	11000	3.70%	11000	3.70%	0.00%
PREETI AGARWAL	5500	1.85%	5500	1.85%	0.00%
KHUSBOO GOEL	4500	1.52%	4500	1.52%	0.00%
MAYUR AGARWAL	7000	2.36%	7000	2.36%	0.00%
BISWESWAR LAL AGARWAL & SONS (HUF)	23000	7.74%	23000	7.74%	0.00%
HEMANT KUMAR AGARWAL	5500	1.85%	5500	1.85%	0.00%
ROHIT AGARWAL	5500	1.85%	5500	1.85%	0.00%
Total	254500	85.69%	254500	85.69%	

3

Reserves & Surplus	As at 31 March 2022	As at 31 March 2021
	₹	₹
a. Securities Premium Account		
Opening Balance	200800.00	200800.00
Closing Balance	200800.00	200800.00
b. Surplus Balance in Statement of Profit and Loss :		
Balance as per Last Account	112867.07	94744.87
(+) Net Profit/(Net Loss) For the current year	9936.47	18122.22
(-) Income Tax earlier Year	212.06	0.02
Closing Balance at the end of the year	122591.48	112867.07
Total	323391.48	313667.07

4

Long Term Borrowings	As at 31 March 2022	As at 31 March 2021
	₹	₹
Other Loan & Advances		
<i>Unsecured, Considered good</i>		
From Body Corporates		
Elvee Securities (P) Ltd.	35000.08	0.00
Term of Repayment :		
<i>(Repayable on 15 month notice)</i>		
Total	35000.08	0.00



Trade Payables	As at 31 March 2022	As at 31 March 2021
	₹	₹
(a) Trade Payable-MSME	0.00	0.00
(b) Trade Payable-Other Than MSME	782.00	391.00
Total	782.00	391.00
Foot Note:		
Trade Payable for Expenses-		
Filing Fees Payable	60.00	30.00
Ajit Kumar & Associates	100.00	50.00
A.K.Tulsian & Co.	150.00	75.00
Audit Fees Payable	472.00	236.00
Total	782.00	391.00

Trade Payables Ageing Schedule

5.1 Trade Payable ageing schedule as at 31 March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	391.00	391.00	0.00	0.00	782.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total	391.00	391.00	0.00	0.00	782.00

5.2 Trade Payable ageing schedule as at 31 March, 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	391.00	0.00	0.00	0.00	391.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total	391.00	0.00	0.00	0.00	391.00

Footnote:

(a) Dues to Micro and Small Enterprises (MSME) have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

(b) The date of invoice and/or date of provision made in books has been taken as the due date for the purpose of ageing analysis.

(c) Dues to Micro and Small Enterprises represent principal amount outstanding as at the year end, there is no overdue amount of principal and interest due to MSME. During the period, no interest has been paid to such Enterprises. This information has been determined to the extent such Enterprises have been identified on the basis of the information available to the Company.

(d) *MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.



Other Current Liabilities	
Other Payables:	
<i>For Statutory Dues</i>	
TDS Payable	
<i>For Others</i>	
Anita Upadhyay	
Total	

As at 31 March 2022
₹
26.25
0.00
26.25

As at 31 March 2021
₹
0.00
3000.00
3000.00

Short Term Provisions	
Others	
<i>For Income Tax</i>	
A.Y.2021-22	
Total	

As at 31 March 2022
₹
0.00
0.00

As at 31 March 2021
₹
500.75
500.75

Long Term Loans and Advances	
a. Advances	
<i>Unsecured, considered good</i>	
Zigma Highriser (P) Ltd.	
5000.00	
5000.00	
b. Balance with government authority	
<i>Unsecured, considered good</i>	
Income Tax Refundable	
Assesment Year 2020-21	
0.00	
Assesment Year 2022-23	
2297.00	
2297.00	
Total	

As at 31 March 2022
₹
5000.00
5000.00
0.00
2297.00
2297.00
7297.00

As at 31 March 2021
₹
5000.00
5000.00
186.31
0.00
186.31
5186.31

Other Non-current assets	
a. Bank Deposit having maturity of greater than 12 months	
With Axis Bank Ltd.	
Total	

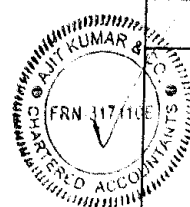
As at 31 March 2022
₹
55915.45
55915.45

As at 31 March 2021
₹
53556.37
53556.37

Inventories	
Stock-in-trade for trading (Valued at cost)	
Land- Asansol	
Land	
Flat-Jaipur	
Flat	
Garage	
Shop	
Total	

As at 31 March 2022
₹
28330.00
44850.00
19250.00
32720.00
3560.00
12000.00
140710.00

As at 31 March 2021
₹
28330.00
0.00
19250.00
32720.00
3560.00
12000.00
95860.00



Cash and cash equivalents	
a. Balances with banks	
<i>In Current Account</i>	
Axis Bank Limited	
Allahabad bank	
b. Cash in hand	
Total	

As at 31 March 2022
₹
4333.31
1479.73
6634.16
12447.20

As at 31 March 2021
₹
10515.59
1437.99
917.86
12871.44

13 Revenue From operation	
Revenue	
Sale of Products	
Sale of Services	
Other Operating Revenues:	
Sale of Products comprises :	
Sale of Flat	
Sale of Garage	
Sale of Services comprises :	
Rent Received	
Service Charges	
Other operating income comprises	
Income From Partnership Firm	
Share of profit	
Interest On Capital	
Total	

For the year ended 31 March 2022
₹
2100.00
9166.30
12586.68
23852.98
0.00
2100.00
3920.00
5246.30
4043.00
8543.68
23852.98

For the year ended 31 March 2021
₹
50500.00
3798.82
12935.43
67234.25
50500.00
0.00
3700.00
98.82
3430.68
9504.75
67234.25

14 Other Income	
Interest Income	
Other non operating income	
Interest Income Comprises	
Interest on Fixed Deposit	
Other non operating income comprises	
Profit on Redemption of Mutual Fund	
Total	

For the year ended 31 March 2022
₹
2621.20
158.79
2779.99
2621.20
158.79
2779.99

For the year ended 31 March 2021
₹
2010.83
2754.04
4764.87
2010.83
2754.04
4764.87

15 Purchase of Stock In Trade	
Purchase of Land	
Total	

For the year ended 31 March 2022
₹
44850.00
44850.00

For the year ended 31 March 2021
₹
3560.00
3560.00



Change in the inventory
Inventory at the end of the year Stock In Trade
Total

For the year ended 31 March 2022
₹
140710.00
140710.00

For the year ended 31 March 2021
₹
95860.00
95860.00

Inventory at the beginning of the year Stock In Trade
Total

For the year ended 31 March 2022
₹
95860.00
95860.00

For the year ended 31 March 2021
₹
115700.00
115700.00

17

Finance cost
Bank Charges
Interest on TDS
Interest on Loan
Total

For the year ended 31 March 2022
₹
27.44
0.28
1796.30
1824.02

For the year ended 31 March 2021
₹
15.21
0.00
0.00
15.21

18

Other expenses
Administrative Expenses:
Payments to auditors
I.T.Return Filling Fees
Directors Remuneration
Security Expenses
Keyman Insurance Policy
Secreterial Charges
Filling Fees
GST Reversal Expense
Office Maintenance Expenses
Professional Tax
Municipal Tax
Total

For the year ended 31 March 2022
₹
236.00
50.00
10400.00
0.00
2141.36
75.00
30.00
0.00
0.00
25.00
0.00
12957.36
12957.36

For the year ended 31 March 2021
₹
236.00
50.00
20000.00
2400.00
2141.35
75.00
30.00
111.03
138.00
25.00
153.74
25360.12
25360.12

The accompanying notes 1 to 19 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE

For AJIT KUMAR & CO
Chartered Accountant
FRN-377110E

(A K TOUSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

Dated : The 01st Day Of September, 2022
UDIN : 22303715BAOLUM7035

For And On Behalf Of The Board Of Directors

Suresh Agarwal

(Suresh Agarwal)
Director
DIN: 02013101

Bhagwati Agarwal

(Bhagwati Agarwal)
Director
DIN: 02013069

UDAIPUR NIRMAN PRIVATE LIMITED

Notes on Financial Statement for the year ended on 31st March, 2022

Note 8 : Non-Current Investments

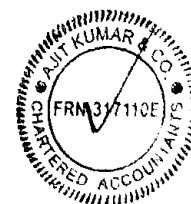
(Rupees in Hundreds)

Particulars	As at 31 March, 2022			As at 31 March, 2021		
	Face Vale	Quantity	Total	Face Vale	Quantity	Total
	Rs.	No's	Rs.	Rs.	No's	Rs.
Investments (At cost less provision for other than temporary diminution):						
A. Long-Term Investment: (Other than Trade)						
(a) Investment in partnership firms (Refer Note below)			69617.34			77030.65
(b) Investment in Mutual Funds						
UTI Floater Fund - Regular Plan Growth	10.00	8784.212	100662.83	10.00	8968.555	102754.04
UTI Mastershare Unit Scheme-Regular Plan Growth	10.00	1161.886	2250.00	0.00	0.000	0.00
Less: Provision for Diminution in Value of Investments			0.00			0.00
Total -			172530.16			179784.69

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Book Value	Market Value	Book Value	Market Value
Aggregate amount of Quoted Investments	1,02,913	1,09,533	1,02,754	-
	1,02,913	1,09,533	1,02,754	-
Aggregate amount of provision made for diminution in value of Investments		-		-

Note: Other details relating to investment in partnership firms

Name of the firm	As at 31 March, 2022		As at 31 March, 2021	
	Rs.	Rs.	Rs.	Rs.
Udaipur Marble				
<i>Name of Partners in the firm</i>				
Suresh Agarwal - 20%				
Bimal Agarwal - 20%				
Bhagwati Agarwal - 20%				
Biswesar Lal Agarwal - 20%				
Udaipur Nirman (P) Ltd. - 20%				
<i>Total Capital of the firm</i>		443588.27		405243.97
<i>Share of Partner in the profits of the firm</i>		4043.00		3430.68



JDAIPUR NIRMAN PRIVATE LIMITED

19.00 Other Disclosure

(Rupees in Hundreds)

19.01 Contingent Liabilities and Commitments (to the extent not provided for) :

(i) Contingent Liabilities:

(a) Claims against the Company not Acknowledged as debts- Rs. NIL (Previous Year Rs.NIL)

(b) **Guarantees Given:** Rs. NIL (Previous Year Rs.NIL).

(c) **Disputed Tax Amounts**

Disputed Income Tax demands - Rs. NIL (Previous Year Rs. NIL).

(ii) Commitments

(a) Capital Contracts remaining to be executed not provided Rs. NIL (P.Y.Rs. NIL.)

19.02 Disclosures as required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, read with Notification No. GSR 679E Dated 4th September, 2015 to the extent available with / ascertained by the Company:

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	₹		₹	
(i) The Principal amount remaining unpaid to any supplier as at the end of the accounting year				
(ii) The Interest due on Principal remaining unpaid to any supplier as at the end of the accounting year.				
(iii) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprise Development Act,2006 along with the amounts of the payment made to the supplier beyond the appointed day during the accounting year.				
(iv) The amount of interest due and payable for the year for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprise Development Act,2006.		N I L		N I L
(v) The amount of interest accrued and remaining unpaid as at the end of the accounting year.				
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprise Development Act,2006.				

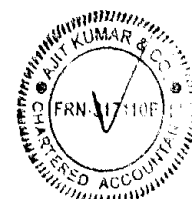
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

19.03 Details of Loan Given, Investment made, Guarantee given or Security provided covered under section 186(4) of the Companies Act, 2013:

(a) Details of Loan given: Refer Note 9

(b) Details of Investments made: Not Applicable

(c) Details of Guarantee given and security provided : Not Applicable



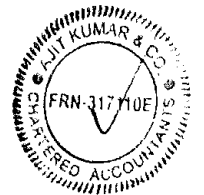
9.04	Earnings in Foreign Currencies	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹	₹
	Export of Goods calculated on FOB basis	N I L	N I L
	Royalty, know-how, professional and consultation fees		
	Interest and dividend		
	Other income, indicating the nature thereof		

19.05	Value of imports calculated on CIF basis @:	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹	₹
	Raw materials	N I L	N I L
	Capital Goods		
	Components		
	Spare parts		
	Total Components and Spare Parts		

19.06	Expenditure in foreign currency #:	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹	₹
	Royalty	N I L	N I L
	Know-how		
	Professional and consultation fees		
	Interest		
	Other matters		

19.07	Payments to the auditor as	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹	₹
	a. Statutory Auditor	236.00	236.00

19.08 Related party transactions	
Details of related parties:	
Description of relationship	Names of related parties
A. Key Management Personnel (KMP)	1. Suresh Agarwal, 2. Bhagwati Agarwal, 3. Bimal Agarwal, 4. Sushil Agarwal
B. Enterprises over which KMP/Relative of KMP has influence	1. M/s Udaipur Marble
Note: Related parties have been identified by the Management	



Related Party Transactions

Particulars	Relationship	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Director Remuneration			
Suresh Agarwal	Director	2600.00	5000.00
Bhagwati Agarwal	Director	2600.00	5000.00
Bimal Agarwal	Director	2600.00	5000.00
Sushil Agarwal	Director	2600.00	5000.00
Share of Profit From Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	4043.00	3430.68
Interest Received From Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	8543.68	9504.75

Related Party Balance

Particulars	Relationship	As at 31 March, 2022	As at 31 March, 2021
Investment in Firm			
M/s Udaipur Marble	Enterprises over which KMP/Relative of KMP has influence	69617.34	77030.65

Note:

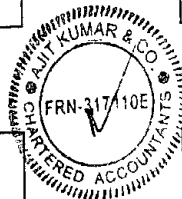
- (a) Transactions mentioned above are exclusive of Goods and Service Tax (GST), where ever applicable.
- (b) No amount has been provided for as Doubtful debt as against the due from related Party.
- (c) No amount has been written off/ written back in the year in respect of debts due from / to above Related Parties.
- (d) Transactions and balances relating to re-imbusement of expenses,if any, to/ from the Related Parties have not been considered in the above disclosure.

19.09 Earning Per shares

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
Net Profit/(loss) after tax for the period attributable to equity shareholders	9936.47	18122.22
Weighted average number of equity shares	2970	2970
Basic earning per share	3.35	6.10
Face value per equity share	10.00	10.00

19.10 Deferred Tax

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	NIL	NIL
Deferred tax asset/ liability (Net)	NIL	NIL



9.11 Additional Regulatory Informations

(a) Title Deeds of Immovable Property not held in the name of the Company:

The Company does not holds any immovable property (Other than properties where the Company is the lessee and the lease aggrement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement as to the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(L)(i) of Schedule-III of the Act.

(b) The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer:

The Company does not holds any immovable property (Other than properties where the Company is the lessee and the lease aggrement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement as to the The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(L)(ii) to (iv) of Schedule-III of the Act.

(c) Loans or Advances granted to Promoters, Directors, KMPs and the related partes:

Type of Borrower	As at 31 March, 2022		As at 31 March, 2021	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Promoters	N I L		N I L	0.00%
Directors				
KMPs				
Related Parties				
Total		0.00%		0.00%

(d) Capital Work-In-Progress:

There is no Capital Work-in-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(L)(vi) of Schedule-III of the Act.

(e) Intangible Asset Under Development:

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(L)(vii) of Schedule-III of the Act.

(f) Details of Benami Property held:

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any benami property under The Benami Transactions (Prohinition) Act, 1988 and The Rules made thereunder. In view of this, the disclosure requirement in terms of Para 6(L)(viii) of Schedule-III of the Act are not applicable to the Company.

(g) Quaterly Returns or statements of current assets and Reconciliation Thereof:

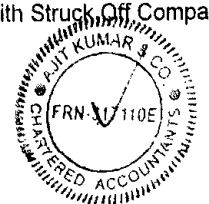
The Company has not borrowed any money either from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quaterly Returns or statements of current assets and Reconciliation Thereof in terms of Para 6(L)(ix) of Schedule-III of the Act are not applicable to the Company.

(h) Wilful Defaulter:

The Company has not been declared as wilful defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement as to Wilful Defaulter in terms of Para 6(L)(x) of Schedule-III of the Act are not applicable to the company.

(i) Relationship with strike off Companies:

The Company has not entered into transactions with companies struck off under section 48 of the Companies Act, 2013 or section 560 of Companies Act, 1956 and therefore disclosure requirement as to Relationship with Struck Off Companies in terms of Para 6(L)(xi) of Schedule-III of the Act are not applicable to the Company.



(j) **Registration of charges or satisfaction with Registrar of Companies:**

The Company never borrowed any money from any lenders and therefore Neither the registration of charges nor the satisfaction of charges were required with Registrar Of Companies and hence disclosure requirement as to Registration of Charges or Satisfaction with Registrar of Companies in terms of Para 6(L)(xii) of Schedule-III of the Act.

(k) **Compliance with Number of Layers of Companies:**

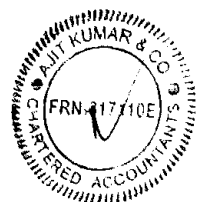
In absense of any investment made by the company, the disclosure requirement as to Compliance with Number of Layers of Companies in terms of Para 6(L)(xiii) of Schedule-III of the Act are not applicable to the Company.

(l) **RATIO ANALYSIS:**

PARTICULARS	NUMERATOR/DENOMINATOR	AS AT 31 MARCH, 2022	AS AT 31 MARCH, 2021	CHANGE IN %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	189.49	27.94	578.24%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	0.10	-	100.00%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	-	-	-
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Shareholder's Fund}}$	2.81%	5.28%	-46.68%
(e) Inventory turnover ratio	$\frac{\text{COGS}}{\text{Average Inventories}}$	-	-	-
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	-	-	-
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	-	-	-
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	-	-	-
(i) Net profit ratio	$\frac{\text{Net Profit after tax}}{\text{Total Turnover}}$	2.81%	5.28%	-46.68%
(j) Return on Capital employed	$\frac{\text{Net Profit before interest, tax}}{\text{Shareholders' Fund}}$	3.36%	6.76%	-50.37%
(k) Return on investment	$\frac{\text{Net Profit after tax}}{\text{Shareholders' Fund}}$	2.81%	5.28%	-46.68%

Explanation to above ratio analysis deviation In excess of 25% (+/-)

- Change in point (a) is because of increase in Current Assets & decrease in current liabilities
- Change in point (b) is because of increase in Long Term Borrowings
- Change in point (d) is because of decrease in Total Income and Profit after tax
- Change in point (i) is because of decrease in Total Income and Profit
- Change in point (j) is because of decrease in Total Income and Net profit before interest & tax
- Change in point (k) is because of decrease in Total Income and Net profit after tax



(m) **Compliance with Approved Scheme(s) of Arrangements:**

During the year under audit, no Scheme of Arrangements have been approved the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 and therefore, the disclosure requirement as to Compliance with Approved Scheme(s) of Arrangements in terms of Para 6(L)(xv) of Schedule-III of the Act are not applicable to the Company.

(n) **Utilization of Borrowed Funds and Share Premium:**

A. During the year under audit, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediate) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(L)(xvi)(A) of Schedule-III of the Act are not applicable to the Company.

B. During the year under audit, the Company has not received funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(L)(xvi)(B) of Schedule-III of the Act are not applicable to the Company.

19.12 ESTIMATION OF UNCERTAINTY RELATING TO COVID-19 OUTBREAK:

The spread of COVID-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock-down, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures.

The Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Trade Receivables, and Inventory as at the balance sheet date and has concluded that there is no material adjustments required in the financial statements for the year ended 31st March, 2022.

Management believes that it has considered all the possible impact of known events arising from COVID -19 pandemic in the preparation of the financial Statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

19.13 Previous Year Figure:


The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

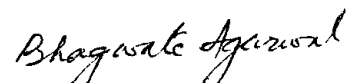
**The accompanying notes 1 to 19 are an integral part of the financial statement
AS PER OUR REPORT OF EVEN DATE**

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E

For And On Behalf Of The Board Of Directors


(A K TOUSIAN)
Partner
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001


(Suresh Agarwal)
Director
DIN: 02013101


(Bhagwati Agarwal)
Director
DIN: 02013069

**Dated : The 01st day of September, 2022
UDIN : 22307900BAESJB8281**